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COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

JUN 17 2024

PRIVACY NOTICE This form contains confidential information pursuant to IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

FORM CF-1 / PP

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State Form 51765 (R7 / 12-22)

Prescribed by the Department of Local Government Finance

CITY CLERK

CONFIDENTIAL

- INSTRUCTIONS: 1. Property owners whose Statement of Benefits was approved must file this form with the local designating body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6) 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year. 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (CF-1).

SECTION 1 TAXPAYER INFORMATION

Name of Taxpayer: Ampacet Corporation; County: Vigo; Address: 3701 N. Fruitridge Ave., Terre Haute, IN 47804; DLGF Taxing District Number: 84002; Name of Contact Person: James A. Lansch; Telephone Number: (914) 333-6600; Email Address: james.lansch@ampacet.com

SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY

Name of Designating Body: Terre Haute City Council; Resolution Number: 9, 2023; Estimated State Date: 11/15/2023; Location of Property: 3701 N. Fruitridge Ave., Terre Haute, IN 47805; Actual Start Date: 11/15/2023; Description of new manufacturing equipment, new research and development equipment, new information technology equipment, or new logistical distribution equipment to be acquired. Relocate 2 production lines (White and Black) totaling \$4,743,000. These 2 installations are expected to create 12 new jobs. Install new White production line totaling \$30,000,000. Replacing an older line. Will retain the 17 employees working on the current line. Estimated Completion Date: 12/31/2024; Actual Completion Date: TBD

SECTION 3 EMPLOYEES AND SALARIES

Table with 3 columns: EMPLOYEES AND SALARIES, AS ESTIMATED ON SB-1, ACTUAL. Rows include Current Number of Employees (165 vs 154), Salaries (11,835,727 vs 11,319,938), Number of Employees Retained (165 vs 154), Number of Additional Employees (12), and Salaries (744,000).

SECTION 4 COST AND VALUES

Table with 5 main columns: MANUFACTURING EQUIPMENT, RESEARCH & DEVELOPMENT EQUIPMENT, LOGISTICAL DISTRIBUTION EQUIPMENT, IT EQUIPMENT. Each has sub-columns for COST and ASSESSED VALUE. Rows include AS ESTIMATED ON SB-1 and ACTUAL values for Values Before Project, Plus: Values of Proposed Project, Less: Values of Any Property Being Replaced, and Net Values Upon Completion of Project.

NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6(c).

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Table with 3 columns: WASTE CONVERTED AND OTHER BENEFITS, AS ESTIMATED ON SB-1, ACTUAL. Rows include Amount of Solid Waste Converted, Amount of Hazardous Waste Converted, and Other Benefits.

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true. Signature of Authorized Representative: [Signature]; Title: CFO; Date Signed: 6/12/2024

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12.1-5.9)

1. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the county assessor and the county auditor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made a reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made a reasonable effort to comply, the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner, (2) the county auditor, and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The property owner IS in substantial compliance		
<input type="checkbox"/>	The property owner IS NOT in substantial compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance.			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing

HEARING RESULTS (to be completed after the hearing)			
<input type="checkbox"/> Approved		<input type="checkbox"/> Denied (see Instruction 5 above)	
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body	
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]			
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.			



**STATEMENT OF BENEFITS
PERSONAL PROPERTY**

State Form 51764 (R5 / 1-21)
Prescribed by the Department of Local Government Finance

CONFIDENTIAL

FORM SB-1/PP
PRIVACY NOTICE
Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
- To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
- Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits (IC 6-1.1-12.1-5.6)
- For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

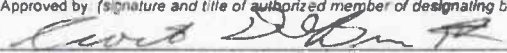

SECTION 1 TAXPAYER INFORMATION													
Name of taxpayer Ampacet Corporation					Name of contact person James A. Lansch, Esq.								
Address of taxpayer (number and street, city, state, and ZIP code) 660 White Plains Road, Tarrytown, NY 10591							Telephone number (914) 631-6600						
SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT													
Name of designating body Terre Haute City Council							Resolution number (s) 9						
Location of property 3701 North Fruitridge Avenue, Terre Haute, IN 47804					County VIGO		DLGF taxing district number 84						
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. <i>(Use additional sheets if necessary)</i> Relocate 2 production lines (White and Black) totaling \$4,743,000. These 2 installations are expected to create 12 new jobs Install new White production line totaling \$30,000,000. Replacing an older line. Will retain the 17 employees working on the current line.					ESTIMATED								
										START DATE		COMPLETION DATE	
					Manufacturing Equipment					11/15/2023		12/31/2024	
					R & D Equipment								
					Logist Dist Equipment								
IT Equipment													
SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT													
Current Number 165		Salaries 11,835,727		Number Retained 165		Salaries 11,835,727		Number Additional 12		Salaries 744,000			
SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT													
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.			MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT				
			COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE			
Current values				5,550,496									
Plus estimated values of proposed project				13,897,200									
Less values of any property being replaced				(846,658)									
Net estimated values upon completion of project				18,601,038									
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER													
Estimated solid waste converted (pounds) _____					Estimated hazardous waste converted (pounds) _____								
Other benefits: Will maintain Ampacet's position in the community as an important employer and allow Ampacet to remain competitive and maintain these manufacturing positions well into the future.													
SECTION 6 TAXPAYER CERTIFICATION													
I hereby certify that the representations in this statement are true.													
Signature of authorized representative 							Date signed (month, day, year) 08/25/2023						
Printed name of authorized representative James A. Lansch, Esq.					Title Director of Tax and Legal Affairs								

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1-12.1-2.5, provides for the following limitations as authorized under IC 6-1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed 10 calendar years * (see below). The date this designation expires is NA. NOTE: This question addresses whether the resolution contains an expiration date for the designated area.
- B. The type of deduction that is allowed in the designated area is limited to:
1. Installation of new manufacturing equipment, Yes No
 2. Installation of new research and development equipment, Yes No
 3. Installation of new logistical distribution equipment, Yes No
 4. Installation of new information technology equipment, Yes No
- Enhanced Abatement per IC 6-1-12.1-18
Check box if an enhanced abatement was approved for one or more of these types.
- C. The amount of deduction applicable to new manufacturing equipment is limited to \$ NA cost with an assessed value of \$ NA. (One or both lines may be filled out to establish a limit, if desired.)
- D. The amount of deduction applicable to new research and development equipment is limited to \$ NA cost with an assessed value of \$ NA. (One or both lines may be filled out to establish a limit, if desired.)
- E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ NA cost with an assessed value of \$ NA. (One or both lines may be filled out to establish a limit, if desired.)
- F. The amount of deduction applicable to new information technology equipment is limited to \$ NA cost with an assessed value of \$ NA. (One or both lines may be filled out to establish a limit, if desired.)
- G. Other limitations or conditions (specify) NA
- H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:
- Year 1 Year 2 Year 3 Year 4 Year 5 Year 6 Year 7 Year 8 Year 9 Year 10
- Enhanced Abatement per IC 6-1-12.1-18
Number of years approved: _____
(Enter one to twenty (1-20) years, may not exceed twenty (20) years.)
- I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1-12.1-17? Yes No
If yes, attach a copy of the abatement schedule to this form.
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by (signature and title of authorized member of designating body) 	Telephone number 812 244 2103	Date signed (month, day, year) 10-5-2023
Printed name of authorized member of designating body Curtis DeBayn IV	Name of designating body Terre Haute City Council	
Attested by (signature and title of attester) 	Printed name of attester Michelle L Edwards	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1-12.1-17.

IC 6-1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. Except as provided in IC 6-1-12.1-18, an abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

VIA FACSIMILE (812)-462-3273

February 14, 2024

Ms. Christina Patterson
Harrison Township Assessor
167 Oak Street
Terre Haute, IN 47807

RE: Ampacet Corporation – 13-2546877
30 Day Extension
Business Tangible Personal Property Assessment Return

Dear Ms. Patterson:

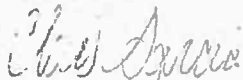
We are requesting a thirty (30) day extension in order to file our Indiana Business Tangible Personal Property Assessment Return. Thus the extended due date would be Monday, June 17, 2024.

We are requiring this extension as more information is needed in order to file a complete and accurate return. To the degree that this return can be filed prior to June 17, 2024, we will make every effort to do so.

Should you accept this extension request, please sign below and fax a signed copy to my attention at (914) 631-7197 or email to Christopher.garcia@ampacet.com.

Should you have any questions, please contact me at (914) 332-7389.

Regards,



Chris Garcia
Tax Accountant

ACCEPTED AND AGREED TO:



Christina Patterson
Harrison Township Assessor

June 13, 2024

Michelle Edwards, Deputy City Clerk
Office of the Clerk
City Hall, Room 102
17 Harding Avenue
Terre Haute, IN 47807

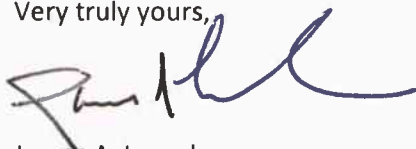
RE: Ampacet Corporation
3701 North Fruitridge Avenue
Personal Property Tax Abatement – RS 9, 2023
Real Property Tax Abatement – 10, 2023

Dear Ms. Edwards:

Ampacet Corporation was awarded a Personal Property Tax Abatement as set forth in Resolution No. RS 9, 2023 (3 manufacturing lines), and a Real Property Tax Abatement as set forth in Resolution No RS 10, 2023 (warehouse/silos/railcars) for its property investment at its plant located at 3701 North Fruitridge Avenue, Terre Haute. As of December 31, 2023, the property had not yet been placed in service. The production lines and real property are anticipated to be fully functional by the end of 2024.

If you have any questions, do not hesitate to contact me at 914-333-1627 or james.lansch@ampacet.com.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'James A. Lansch', written over a horizontal line.

James A. Lansch
Director of Tax and Legal Affairs

JAL:sec
Encl